

CEO Message

Dr. Solaiman Abdulaziz Al-Tuwaijri

capital increase

2

billion SAR



Sustainability is the Focus of our Growth

In 2023G, the company strived to create added value and attractive returns for shareholders, in an attempt to increase the value of investment and achieve shareholder satisfaction. Nadec has launched several initiatives to achieve good returns for shareholders. These returns have been achieved through the launch of Nadec's new strategy and the capital increase of SAR 2 billion.

We have been keen to continuously disclose the company's financial performance and significant developments by providing periodic reports and holding public meetings to provide shareholders with accurate information about the company's financial performance and the new strategy.

As part of the review of the company's performance, Nadec, a leader in training, education and manufacturing of food and agricultural products, provided support to education and innovation programs in 2023G. The company seeks to build a motivated and qualified generation for a progressive and sustainable future. We also signed partnership agreements with specialized companies such as Leha Group for the production of seeds and wheat, demonstrating our commitment to promoting self-sufficiency in the agricultural sector. Nadec also participated in entrepreneurial projects in the field of agricultural technology. Agreements were signed with innovative companies to establish a national project for the production of fruit and vegetables using smart technologies.

Despite the challenges facing the market, we have succeeded in realizing a strategic transformation towards excellence and expanding our production and distribution as part of our new strategic framework. The strategy aims to improve the quality of our products, provide high-quality products that meet the expectations and needs of our customers, and facilitate entry into the red meat sector to provide high-quality meat products and meet the aspirations of customers in this area.

As sustainability is an integral part of our vision, we are committed to providing high-quality products in a manner that respects the environment and contributes to the promotion of sustainable living. As an enterprise committed to social values, we also strive to integrate economic, environmental and social dimensions into all aspects of our business. We have actively taken part in educational programs to promote education and empower young people to build a sustainable future. In addition, we have signed strategic partnerships to protect the environment, including the recycling of primary waste and its conversion into useful resources, demonstrating our commitment to sustainability and environmental preservation.

Nadec has increased the automation of its manufacturing processes to reduce human error and increase production speed. Automation of processes in the dairy and protein product sectors is an effective and modern method to improve the quality and efficiency of production. Through the use of smart devices and programs, the company is able to perform tasks at high accuracy and speed. These tasks include, but are not limited to, collecting, transporting, processing and packaging milk and its by-products. The company has also the ability to reduce human error and lower the cost and health risks associated with manual operations.

Our efforts contribute to strengthening our position as a leader in the food industry and satisfying the needs of our customers. Finally, I would like to express my deep gratitude for your trust in Nadec. We remain committed to meeting your expectations and providing you with the best possible return.

Thank you for your support and let us look forward to a bright and prosperous future together.