


Highlights of a successful 2023



SAR **3.197** Billion
Revenue in one year



SAR **503** million
Rise in Nadec revenue



4.61%
of company revenue
Calf products and red meats



45.16%
of company revenue
Dairy products and by-products



26.02%
of company revenue
Long Life dairy products



11.06%
of company revenue
Cheese and butter products



7.35%
of company revenue
Fresh juice products



2.15%
of company revenue
Olive products



3.66%
of company revenue
Agricultural products

Main company activities

Agricultural activity and food processing – four major projects

Nadec has successfully established itself as a leader in the field of agricultural and food processing operations.

Nadec's activities include plant and animal agriculture and food production. It cultivates grains, vegetables, fruits, and fodder and produces raw milk and its by-products and fruit juices. The company has four agricultural projects in the Kingdom, which are located in Wadi Al-Dawasir, Hail, Haradh and Al-Jouf.

The company has reclaimed agricultural lands, and operated and established systems to irrigate these projects, in addition to drilling water wells, maintaining and repairing these systems by rehabilitating irrigation channels and main water storage towers, and maintaining wells in order to expand the cultivation of strategic agricultural crops such as wheat or provide their approved high-quality seeds and sell them to farmers.

Nadec owns one of the largest olive farms in the world

5 million
organic olive trees

A herd of

94 thousand
COWS

Food Processing

Nadec offers a diverse selection of innovative food products, including dairy products, fresh juices & nectar juices, various agricultural products, and red meat products. Our production processes adhere meticulously to operational standards, encompassing manufacturing, storage, and preservation, which is supported by intelligent and specialized marketing systems. These practices not only enhance the quality of our products but also bolster our market presence in the dairy, juice, and food sectors, fostering continual growth and development for the company.

Company Projects

Project	Location	Opening Date	Total Area	Description
Haradh	Al Ahsa Governorate	1981G	375,250,000 sms	Cattle farms, Production of wheat, and food processing
Wadi Al Dawasir	Wadi Al Dawasir Governorate	1982G	269,210,750 sms	Cultivation of wheat, potato, onions and dates
Hail	AL Shinan Governorate	1985G	193,082,300 sms	Cultivation of wheat, potatoes, and onions
Al-Jouf	Tabarjal Governorate	1987G	72,000,000 sms	Production of wheat, vegetables and olives

Dairy Segment Achievements

Promising results

1. Dairy Segment:

Nadec's model farms efficiently produce high-quality raw milk all year round, ensuring a daily supply of healthy raw milk is delivered to the manufacturing units and rationalizing expenses without compromising the quality of dairy products. The dairy segment produces three types: Fresh dairy products, long-life dairy products, and cheese and butter products.

Fresh Dairy Products:

Total revenue recognized by the company from fresh dairy products and their by-products amounted to approximately SAR 1,072.2 million, SAR 1,243.1 million and SAR 1,443.5 million in 2021G, 2022G and 2023G, respectively. Revenues from this segment accounted for 47.18%, 46.14% and 45.16% of the company's total revenue for the same previous periods, respectively.

Long-life Dairy Products:

For the fiscal years ended December 31, 2021G, 2022G and 2023G the company recognized total revenue from long-life dairy products estimated at SAR 450.8 million, SAR 622.6 million and SAR 832 million, respectively. These revenues represent 19.84%, 23.11% and 26.02% of the company's total revenues for the same period, respectively.

Cheese and Butter Products:

For the fiscal years ended on December 31 2021G, 2022G and 2023G, the company's total revenue from cheese and butter products was approximately SAR 270 million, SAR 260.5 million and SAR 353.6 million, respectively. These revenues represent 11.90%, 13.38% and 11.06% of the company's total revenues for the same period, respectively.



28
types of dairy products and by-products

16
types of full fat/low fat dairy products

8
types of full fat/low fat/fat free yoghurt products

7
types of Greek yoghurt

25 types of cooked cheeses **23** types of spreadable & cream products **7** types of high level protein products

Revenue Development of Nadec Juices Over the Past Three Years

2. Juice Segment - Superior taste enriched with vitamins

Nadec produces fresh and natural juices in a variety of flavors, which are processed using modern technologies. The company's juice products contain antioxidants and vitamins to promote consumer health. This segment comprises two main products: fresh juices and nectars. For the years ended on December 31 2021G, 2022G and 2023G, the company recognized revenues from the juice segment of approximately SAR 238.4 million, SAR 237.2 million, and SAR 234.9 million, respectively, representing 10.49%, 8.80% and 7.4% of the company's total revenues for those years.

SAR **238.4** million

10.49% of total company total revenue in 2021G

SAR **237.2**

8.80% of total company revenue in 2022G

SAR **234.9** million

7.35% of total company revenue in 2023G..



Nadec products demonstrate our leadership

3. Food Products Segment

Nadec produces a variety of food products on its farms using modern irrigation systems and organic fertilizers. Food products are processed using high-quality ingredients and innovative technologies to meet market standards and customer preferences. The company's food products include olives, agricultural products, calf products and red meats.

Olive Products

In 2021G, 2022G and 2023G, the company recognized revenues from olive products of approximately SAR 66.4 million, SAR 70.5 million and SAR 83.3 million, respectively. Revenues from this segment accounted for 2.84%, 2.47% and 2.47% of the company's total revenues for the same periods, respectively.



Agricultural Products

The company recognized revenues from agricultural products of SAR 102.3 million, SAR 56.7 million and 116.9 million for the years 2021G, 2022G and 2023G, respectively. Revenues from this segment represented approximately 4.5%, 2.1% and 3.66% of the company's total revenue for the same periods, respectively.



Calf products and red meats

The company's total revenues from calf products and red meats for the years 2021G, 2022G and 2023G amounted to approximately SAR 82.84 million, SAR 114.1 million and SAR 147.5 million, respectively. The revenue contribution of this segment to the company's total revenue for the same periods was 3.63%, 4.23% and 4.61%, respectively.

